Estimated Income and Replacement Tax Payments for Corporations

Who must file estimated payments?

If you are a corporation (other than an S corporation), you must make payments of estimated tax if you reasonably expect your income and replacement tax liability to exceed the amount that will be credited against that liability by more than \$400.

You should complete the worksheet in Step 1 to figure your estimated tax for 2011 and to determine if you are required to make estimated tax payments.

=Note→ Beginning in 2011, taxpayers with short tax years must make estimated payments. See Illinois Income Tax Regulations, Section 100.8010(f).

When should I file and pay?

The due dates for filing your estimated payments are the 15th day of the 4th, 6th, 9th, and 12th months of your tax year.

Attach each payment to the voucher, Form IL-1120-ES. Do not send estimated tax payments with your Form IL-1120, Corporation Income and Replacement Tax Return. Make your check or money order payable to "Illinois Department of Revenue."

=Note → If you prefer to make your payments electronically, see Form EFT-1, Authorization Agreement for Electronic Funds Transfer, or use our WebPay system found on our web site, tax.illinois.gov. If you make your payments by EFT or WebPay, do not send us your IL-1120-ES forms.

<u>Special</u>Note→ You may be required to make your payments electronically. For more information, see Informational Bulletin FY 2011-01.

Where should I file?

You should mail your vouchers, with your payment, to

ILLINOIS DEPARTMENT OF REVENUE **PO BOX 19045**

SPRINGFIELD ILLINOIS 62794-9045

Do not send payments to commercial bank depositories as designated by the Internal Revenue Service.

What if I am a unitary filer?

Unitary business groups must make estimated payments on a combined basis using the designated agent's federal employer identification number (FEIN) only. For more information about designated agents or combined estimated payments, refer to Illinois Income Tax Regulations, Sections 100.5220 and 100.5230, respectively.

What if I do not make my payments?

If you do not pay the required estimated payments on time, you may be assessed a late-payment penalty. We will apply each payment to the earliest due date until that liability is paid, unless you provide specific instructions to apply it to another period.

You may also be assessed a bad check penalty if your remittance is not honored by your financial institution.

For more information about penalties and interest, see Publication 103, Penalties and Interest for Illinois Taxes. To receive a copy of this publication, call 1 800 356-6302.

What if I need additional assistance?

- Visit our web site at tax.illinois.gov;
- Call our Taxpayer Assistance Division at 1 800 732-8866, 217 782-3336; or
- Call our TDD (telecommunications device for the deaf) at 1 800 544-5304.

Our office hours are 8 a.m. to 5 p.m., Monday through Friday.

IL-1120-ES (R-12/10)

Illinois Department of Revenue

Estimated Income and Replacement

IL-1120-E3	rax Payment for Corporations	Official use only	
	Mail to Illinois Department of Revenue, P.O. Box 19045, Springfield, IL 62794-9045.	Estimated tax payment due date • 15th day of the 4th month	
FEIN:			
Corporation			
Name:		ax year ending	
C/O:		5	
Mailing address:	F	Print your payment amount on this line. Return this voucher with check or money orde payable to "Illinois Department of Revenue."	
City:	State: ZIP:		
		Official use only	

Official	use only	

IL-1120-ES 2011

Step 1: Complete the estimated tax worksheet.

Complete this worksheet to compute your 2011 estimated tax. Keep this record for your files.

- 1 Write the amount of Illinois net income expected in 2011. 1
- 2 Multiply Line 1 by 9.5% (.095) and write the result.
- Write the amount of Illinois tax credits and pass-through entity payments expected in 2011. 3
- Subtract Line 3 from Line 2 and write the result. This is the amount of unpaid estimated tax for 2011. If \$400 or less, stop. You do not have to make estimated tax payments. If more than \$400, continue to Line 5.

than \$400, continue to Line 5.

4

Note If your income changes during the year, complete the Amended Estimated Tax Worksheet

5 Divide Line 4 by 4. This is the amount of each of your estimated tax payments.5 ______

Your 2010 overpayment credited to 2011 should be used to reduce the first estimated tax payment and any subsequent tax payments until the entire credit is used.

IL-1120-ES (R-12/10) Page 2 of 4

7	
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Q	1

Illinois Department of Revenue IL-1120-ES

on Page 4.

Estimated Income and Replacement Tax Payment for Corporations

Official use only

Mail to Illinois Department of Revenue, P.O. Box 19045, Springfield, IL 62794-9045.

Estimated tax payment due date15th day of the 6th month

FEIN:		
Corporation Name:		Tax year ending
C/O:		\$
Mailing address:		Print your pays Return this your order payable to
City:	State: ZIP:	Revenue."

ax year ending	Month	Year

Print your payment amount on this line. Return this voucher with check or money order payable to "Illinois Department of Revenue."

Official use only	



IL-1120-ES 2011

Step 2: Complete the estimated tax voucher.

- 1 Complete the voucher. Fiscal year filers see "When should I file and pay?"
- 2 Verify your federal employer identification number (FEIN) and tax year ending.
- 3 Verify your name and address.

IL-1120-ES (R-12/10)

- 4 Write the amount you are paying from Step 1, Line 5, or Step 4, Line 9 or Line 11, if you amended your original estimated tax.
- 5 Detach the voucher and enclose a check or money order for the amount you are paying. Mail your completed voucher and payment to the address shown on the voucher. Write your FEIN, "IL-1120-ES," and the tax period you are applying the payment to, on your payment. Complete Step 3 below.

Step 3: Record your estimated tax payments.

Voucher amount	Voucher date	Check or money order number
	//	
Total		

1120-ES (R-12/10)		Page 3 of 4
Illinois Department of Revenue IL-1120-ES	Estimated Income and Replacemer Tax Payment for Corporations	Official use only
	Mail to Illinois Department of Revenue, P.O. Box 19045, Springfield, IL 62794-9045	Estimated tax payment due date • 15th day of the 9th month
FEIN:		
Corporation Name:		Tax year ending
C/O:		Month Year \$
Mailing address:		Print your payment amount on this line. Return this voucher with check or money order payable to "Illinois Department of Revenue."
City:	State: ZIP:	
		Official use only

IL-1120-ES 2011

	1120 20					2011
Ste	p 4: Complete	the amended v	vorksheet if a cl	nange occurs in y	our original o	estimated tax.
1	Write the amount	t of Illinois net incon	ne expected in 2011			1
2	Multiply Line 1 by	/ 9.5% (.095) and w	rite the result.			2
3	Write the amount	t of Illinois tax credit	s and pass-through	entity payments expect	ed in 2011.	3
4	Subtract Line 3 from Line 2 and write the result. This is the amount of unpaid estimated tax for 2011. If \$400 or less, stop . You do not have to make estimated tax payments. If more than \$400, continue to Line 5.			s. If more than	4	
5	Divide Line 4 by	4.				5
6	including any 2010 overpayment credited to 2011 tax that was used to reduce				6	
_	your estimated ta					
7	Multiply Line 5 by	the number of prev	viously due estimate	d payments.		7
8	Subtract Line 6 fr	om Line 7 and write	the result. This amo	ount may be negative.		8
9	If zero or negative	e, the amount due c	If positive, this is the on your next paymen 10. Otherwise, stop			ate. 9
10	If Line 9 is negati	ve, write that amou	nt as a positive num	ber.	1	0
11		from Line 5 and wri nt due on the followi			1	1
IL-11	20-ES (R-12/10)			Act. Disclosure of this information is F roved by the Forms Management Cen		
	Illinois Departr	ment of Revenue	Tax Payment for	-	t	Official use only
				rtment of Revenue, ingfield, IL 62794-9045.	Estimate • 15	d tax payment due date — 5th day of the 12th month
	FEIN:					
	Corporation Name:				Tax year endin	ng
	C/O:					Month Year
	Mailing address:				Return this vouch	ent amount on this line.
	City:		State:	ZIP:	payable to "Illinois	Department of Revenue."
					0	official use only